Form CRS Customer Relationship Summary, July 31, 2026

Arax Advisory Partners, LLC (“AAP” “we” “our”) is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. AAP’s affiliate USCA Securities, LLC, is a registered broker-dealer and member of FINRA and SIPC. Brokerage and investment advisory services and fees differ and it is important for you as a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about custodians, broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including investment management and financial planning services. We generally manage your portfolio by utilizing a mix of ETFs, stocks, bonds, mutual funds, structured products, options, alternative investments, including other investment managers. Certain services may be offered through a wrap fee program, in which we combine the cost of securities transactions with our investment advisory fee in a single asset-based fee. Investment management is provided on a discretionary or nondiscretionary basis. Discretionary means the trading activity with your account is entered by us without receiving prior authorization for each trade. For nondiscretionary accounts, you make the ultimate decision regarding the purchase and/or sale of investments we recommend. You may impose reasonable restrictions on the securities or types of securities in which you would like us to invest. We monitor your account on an ongoing basis, offer you advice on a regular basis, and contact you at least annually to discuss your portfolio. Our minimum investment account size is generally $50,000 and may be waived in our sole discretion. We do not restrict our advice to limited types of products or investments.

We provide comprehensive financial planning services, which involve preparing a written financial plan covering specific or multiple topics. We also provide pension consulting services to individual plan participants and to plan sponsors. We also offer ERISA and non-ERISA retirement plan consulting and SIMPLE IRA plan participant consulting. We may monitor investment performance and provide quarterly educational support and investment workshops.

For additional information, please see our Form ADV Part 2A brochure Items 4 and 7, which is available online at: https://adviserinfo.sec.gov/firm/summary/133535.

Conversation Starters. Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge fees for investment advisory and financial planning services.

Investment management fees: We charge an ongoing asset-based fee, generally ranging from 0.50% to 3.00% per year based on the value of your account. This fee is typically billed monthly or quarterly, in advance or arrears, and is automatically deducted from your account. Because we charge an asset-based fee, the more assets you have in your account, the more you will pay us over time. This creates a conflict of interest because we have an incentive to encourage you to increase the assets in your account. For accounts with tiered fee schedules, your overall rate may decrease as assets increase.

Financial planning fees: We charge either a fixed fee or an hourly fee (generally $195 to $425 per hour) for financial planning services. These fees are payable after completion of the plan.

Other fees and costs: In addition to our fees, you will pay other fees charged by third parties, such as custodians, broker-dealers, and mutual funds or ETFs. These may include transaction fees, custodial fees, and internal investment expenses. If you participate in a wrap fee program, securities transaction fees are included in our advisory fee rather than charged separately.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Form ADV Part 2A brochure Item 5, which is available online at: https://adviserinfo.sec.gov/firm/summary/133535.

- *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We recommend that you establish an account with a custodian. We receive research products and services from the custodian to assist us in the performance of our investment decision-making responsibilities. These arrangements present a conflict of interest because we have a financial incentive to recommend that you maintain your account with the custodian for the availability of these products and services and not solely on the nature, cost, or quality of custody and brokerage services provided by the custodian. If you establish an account with our affiliate USCA Securities at NFS, USCA Securities receives revenue and benefits. This is also a conflict of interest.

For certain qualified clients, we may recommend investments in private funds or other private products managed by an affiliate of AAP. Because our affiliate earns management and other fees from these products, we have a financial incentive to recommend them, which is a conflict of interest. We address this conflict through our duty to act in your best interest, together with ongoing supervision and disclosure.

Some of our investment adviser representatives ("IARs"), in their individual capacities, are registered representatives of our affiliated broker-dealer USCA Securities or third-party broker-dealers and are also insurance agents of our affiliated insurance company or other insurance companies. These IARs can offer brokerage services and insurance products to you under separate commission arrangements. These IARs receive a share of ongoing brokerage service and trail fees from the sale of mutual funds, such as 12b-1 fees. Our insurance affiliate receives insurance-related compensation. Because of this, our IARs are incentivized to recommend that you buy or sell brokerage or insurance products for the additional compensation to those individual IARs, which is a conflict of interest. AAP mitigates these conflicts of interest through ongoing supervision and training designed to ensure that recommendations are made in the client's best interest.

For additional information, please see our Form ADV Part 2A brochure Items 5, 10, and 12, which is available online at: https://adviserinfo.sec.gov/firm/summary/133535.

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client's needs. In addition, they may be compensated with commissions from any broker-dealer activities and when an insurance product is sold. These present conflicts of interest because the more assets they service, the more compensation they receive.

Do you or your financial professionals have legal or disciplinary history?

Yes, AAP and its financial professionals have reportable disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For additional information about our services, you may visit the SEC's website at adviserinfo.sec.gov by searching CRD #133535. If you would like additional, up-to-date information or a copy of this disclosure, please contact our firm at (303) 633-5900.

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*